

INSCH LESLIE PREMAY & OYNE PARISH CHURCH OF SCOTLAND

CONGREGATIONAL ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

CHARITY NUMBER SC000935

CONGREGATION NUMBER 331997

Insch-Leslie-Premnay-Oyne Church of Scotland

Scottish Charity Number SC000935

Congregational Reference Number 331997

Trustees' Annual Report

Year ended 31st December 2020

Reference and Administrative Information

CHARITY NAME: Inch-Leslie-Premnay-Oyne Parish, Church of Scotland

CHARITY REGISTRATION NUMBER: SC000935

CONGREGATION REFERENCE NUMBER: 331997

CONTACT ADDRESS: 19 COMMERCE STREET INSCH AB52 6HX

KIRK SESSION

Minister Rev Dr Kay F Gauld	Angela Aitken Tom Aitken Sylvia Aitken Sheila Byham Anne Campbell William Davidson Susan Donald Madge Forsyth Linda Harper	Sheila Harper John Hunter David Laing Margaret Laing Margaret Mack Gillian Mackie Diane McCallum Marion McCallum Karen Milne	William Mitchell Liz Pearman Jane Reid Elaine Rough Alan Smith Chrissie Stuart Moir Thom Alison Wilson George Young
Associated to the Session, Rev Alan Greig			

CONGREGATIONAL BOARD: Ruth Greig, Kathleen Moir, Ian Mackay,
Marjory Mackay, Amanda Murray, Fiona Stewart, Janette Wood

CHURCH TREASURER; Gardner & Partners

SESSION CLERK: Susan Donald

MODERATOR: Rev Dr Kay Gauld

BANKERS: TSB, West High Street, Inverurie AB51 3QR

Structure, Governance and Management

The Church is administered in accordance with the terms of the Model Deed of Constitution.

Recruitment and Appointment of Trustees

Members of the Kirk Session and the Congregational Board are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The Congregational Board is appointed from within the congregation and members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church. Board members are then appointed at the Stated Annual Meeting and serve for a period of three years, after which they must seek re-election at the next Stated Annual Meeting.

Organisational Structure

The Congregational Board is chaired by the minister or an appropriately trained elder, and meets either separately from the Session, or in joint meeting, according to the business in hand. Certain responsibilities may be delegated to a sub-group or individuals, as appropriate for the management of finance and property. The Kirk Session is responsible for spiritual matters within the church.

Objectives and activities.

The Church of Scotland is Trinitarian in doctrine, reformed in tradition and Presbyterian in policy. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other churches in various ecumenical bodies in Scotland and beyond. Our aim is to worship God, to share in Christ's love and teaching in the community and to be a friendly and welcoming church.

Achievements and performances

2020 was such a different year for the trustees as we sought ways to keep serving the parishioners within the restrictions of Coronavirus rules. The minister did an amazing job broadcasting services on FaceTime. At the beginning of the lockdown we had to cancel planned fund-raising events, including a concert, a fashion show, a "Stars in their Eyes" show, and our Spring Fair / Daffodil Tea. Our usual fund-raising for Christian Aid

could not go ahead. Three new clubs for the retired, for babies and toddlers and for primary children were short-lived, just starting in February and having to close.

We set up a food bank to help combat want in the parish. Volunteers from the congregation, and the wider community, helped run the drop-in facility and the distribution to people who could not personally come in. The minister, with the help of volunteers, ran a highly successful “virtual” fun week for children in August. The scarecrow festival in October raised funds for the church and the local primary schools. Christmas Cards, containing details of services, were printed and sent to all on the Communicants’ roll as well as those on the Supplementary roll. As Christmas approached we delivered hampers and gifts to individuals in the parish. The minister also organised entertainment (outside) and gifts for the residents of the care home and the sheltered housing in Inch. Money was raised through the selling of numbered squares which were drawn in December with winners getting lovely hampers and other prizes. Throughout this extremely difficult year Rev Dr Kay Gauld has done a sterling job, broadcasting Sunday services from the manse when we couldn’t open the church and getting involved in so many initiatives to meet the needs of the community and to keep spirits up.

The Board continues to see to the on-going maintenance of church buildings. Obviously, revenue gained through lets of the hall to individuals and to local groups has been severely affected this year. There has been outlay on a new laptop and the Board approved expenditure for taking in broadband and purchase of a new photocopier. There was a need this year to re-fence the Oyne Glebe, to address the deteriorating tabling stones in the hall, to make a repair to a flaw in one of the hall toilets, to replace a fire extinguisher and to renew our entertainment licence. The appearance of the hall entrance has been improved by sanding down the woodwork. There was also routine decoration of the hallway in the manse and the need for some plumbing work there too.

As always, the Trustees take seriously their responsibility for safeguarding the assets of the church and for keeping detailed financial records. The closure of the TSB Bank in Inch is disappointing and means that our banking has to be done 12 miles away in Inverurie.

Financial Review

The principal sources of income continued to be as stated in Note 3. Income is down approximately £10,000 when last year’s fabric fund income is excluded. The decrease is mainly due to the drop in income

from Hire of the hall and Wedding and funeral income because of the restrictions in place during most of the year. Expenditure in down approximately £6,000. Overall the there is a deficit for the year of £2,206.

Reserves Policy

It is the trustees policy to hold reserves of approximately six months expenditure including designated funds. At the year end the church held unrestricted funds of £125,630 of which £32,335 had been designated for the fabric fund.

Statement of Trustees' Responsibilities

The members of the Kirk of Session/Congregational Board must prepare Financial Statements which give sufficient detail to enable an appreciation of the transactions of the church during the year and of the financial position of the church at any time. This must be done to ensure the Financial statements comply with The Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf,

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Margaret Laing
Trustee

Date

INSCH LESLIE PREMAY & OYNE PARISH CHURCH OF SCOTLAND
SC000935

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF INSCH LESLIE PREMAY & OYNE PARISH CHURCH OF SCOTLAND

REPORT OF THE INDEPENDENT EXAMINER

I REPORT ON THE ACCOUNTS OF THE CHARITY FOR THE YEAR ENDED 31ST DECEMBER 2020 WHICH ARE SET OUT ON PAGES 1 TO 5.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

THE CHARITY'S TRUSTEES ARE RESPONSIBLE FOR THE PREPARATION OF THE ACCOUNTS IN ACCORDANCE WITH THE TERMS OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005 AND THE CHARITIES ACCOUNTS (SCOTLAND) REGULATIONS 2006.

THE CHARITY TRUSTEES CONSIDER THAT THE AUDIT REQUIREMENT OF REGULATION 10(1) (d) OF THE ACCOUNTS REGULATIONS DOES NOT APPLY. IT IS MY RESPONSIBILITY TO EXAMINE THE ACCOUNTS AS REQUIRED UNDER SECTION 44(1) (c) OF THE ACT AND TO STATE WHETHER PARTICULAR MATTERS HAVE COME TO MY ATTENTION.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

MY EXAMINATION IS CARRIED OUT IN ACCORDANCE WITH REGULATION 11 OF THE CHARITIES ACCOUNTS (SCOTLAND) REGULATIONS 2006. AN EXAMINATION INCLUDES A REVIEW OF THE ACCOUNTING RECORDS KEPT BY THE CHARITY AND A COMPARISON OF THE ACCOUNTS PRESENTED WITH THOSE RECORDS. IT ALSO INCLUDES CONSIDERATION OF ANY UNUSUAL ITEMS OR DISCLOSURES IN THE ACCOUNTS, AND SEEKS EXPLANATIONS FROM THE TRUSTEES CONCERNING ANY SUCH MATTERS. THE PROCEDURES UNDERTAKEN DO NOT PROVIDE ALL THE EVIDENCE THAT WOULD BE REQUIRED IN AN AUDIT, AND CONSEQUENTLY I DO NOT EXPRESS AN AUDIT OPINION ON THE VIEW GIVEN BY THE ACCOUNTS.

INDEPENDENT EXAMINER'S STATEMENT

IN THE COURSE OF MY EXAMINATION, NO MATTER HAS COME TO MY ATTENTION.

1 WHICH GIVES ME REASONABLE CAUSE TO BELIEVE THAT IN ANY MATERIAL RESPECT THE REQUIREMENTS:

TO KEEP ACCOUNTING RECORDS IN ACCORDANCE WITH SECTION 44(1) (a) OF THE 2005 AND REGULATION 4 OF THE 2006 ACCOUNTS REGULATIONS, AND TO PREPARE ACCOUNTS WHICH ACCORD WITH THE ACCOUNTING RECORDS AND COMPLY WITH REGULATION 9 OF THE 2006 ACCOUNTS REGULATIONS HAVE NOT BEEN MET, OR

2 TO WHICH, IN MY OPINION, ATTENTION SHOULD BE DRAWN IN ORDER TO ENABLE A PROPER UNDERSTANDING OF THE ACCOUNTS TO BE REACHED.

NAME : David Knigh
ADDRESS : 24 High Street
Insch
AB52 6JF

DATE : 14/04/2021



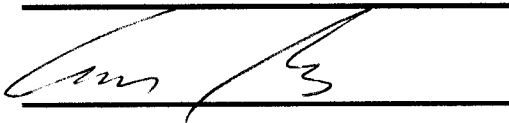
STATEMENT OF BALANCES
AS AT 31ST DECEMBER 2020

BANK & CASH	UNRESTRICTED	RESTRICTED	ENDOWMENT	TOTAL	TOTAL
BALANCES	FUNDS	FUNDS	FUNDS	2020	2019
	2020	2020	2020		
BALANCES BROUGHT FORWARD	128010	3605	5989	137604	115676
MOVEMENTS IN YEAR:					
EXCESS OF RECEIPTS OVER PAYMENTS	-2380	130	44	-2206	21928
TRANSFERS	0	0		0	
	<u>125630</u>	<u>3735</u>	<u>6033</u>	<u>135398</u>	<u>137604</u>
INVESTMENTS	<u>11796</u>			<u>11796</u>	<u>11796</u>
MARKET VALUE				<u>0</u>	<u>24858</u>

THE ACCOUNTS WERE APPROVED BY THE KIRK SESSION/CONGREGATIONAL BOARD
ON

SESSION CLERK

TREASURER



NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

1

TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

DURING THE YEAR 4 TRUSTEES RECEIVED REMUNERATION AND REIMBURSEMENT OF EXPENSES TOTALLING £6,421.49

NO TRUSTEE OR A PERSON RELATED TO A TRUSTEE HAD ANY PERSONAL INTEREST IN ANY CONTRACT OR TRANSACTION ENTERED INTO BY THE CHARITY DURING THE YEAR.

2

MOVEMENT IN FUNDS

	AT 01/01/2020	INCOMING RESOURCES	OUTGOING RESOURCES	TRANSFERS	AT 31/12/2020
<u>ENDOWMENT FUNDS</u>					
G H BUTCHART LEGACY	316				316
STEWART FUND	5672	44			5716
	<u>5988</u>	<u>44</u>	<u>0</u>	<u>0</u>	<u>6032</u>
<u>RESTRICTED FUNDS</u>					
GORDON MORTIFICATION	219				219
BURNETT FUND	3109	130			3239
BROWN TRUST	277				277
	<u>3605</u>	<u>130</u>	<u>0</u>	<u>0</u>	<u>3735</u>
<u>UNRESTRICTED FUNDS</u>					
GENERAL FUND	44679	75534	61514		58699
FABRIC FUND	49179	543	17387		32335
STIPEND ENDOWMENT	22339	316			22655
MALAWI	737	1			738
GUILD	376	540	606		310
UNITED TRUST	10699	193			10892
	<u>128009</u>	<u>77127</u>	<u>79507</u>	<u>0</u>	<u>125629</u>
TOTAL FUNDS	<u>137602</u>	<u>77301</u>	<u>79507</u>	<u>0</u>	<u>135396</u>

PURPOSES OF ENDOWMENT FUNDS

INCOME FROM THE G H BUTCHART LEGACY IS FOR REPAIRS TO THE FOUR STAINED GLASS WINDOWS IN CHURCH. IF NO REPAIRS IN THE YEAR INTEREST TRANSFERRED TO LOCAL FABRIC A/C

INCOME FROM STEWART FUND IS FOR THE CLEANING OF THE STEWART FAMILY GRAVESTONE AND THERAFTER FOR GENERAL PURPOSES.

PURPOSES OF RESTRICTED FUNDS

THE GORDON MORTIFICATION FUND IS FOR THE DISBURSEMENTS TO THE POOR OF PREMAY

THE BURNETT FUND IS FOR ANNUAL DISBURSEMENTS TO NEEDY OF LOCAL GOVERNMENT PARISHES PER MINISTER

THE BROWN TRUST IS FOR GRAVE UPKEEP AND SUNDAY SCHOOL PRIZES

PURPOSES OF UNRESTRICTED FUNDS

THE FABRIC FUND IS FOR FABRIC EXPENDITURE

THE STIPEND ENDOWMENT FUND IS FOR AUGMENTATION OF STIPEND PAYMENTS IF NECESSARY

THE MALAWI A/C IS FOR DONATIONS AND CARRIAGE FOR EKWENDENI

THE GUILD A/C REPRESENTS THE ACTIVITIES OF THE GUILD DURING THE YEAR.

THE UNITE TRUST ACCOUNT IS AN INVESTMENT ACCOUNT

SC000935

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL	TOTAL
	2020	2020	2020	2020	2019
3 VOLUNTARY INCOME					
WFO SCHEME	3994			3994	4466
GIFT AID DONATIONS	21096			21096	15053
TAX ON GIFT AID DONATIONS	6323			6323	8148
ORDINARY OFFERINGS	7520			7520	9395
DONATIONS	22457			22457	19192
FUND RAISING	5070			5070	11702
TOTAL	66460	0		66460	67956

4 CHARITABLE ACTIVITIES

MINISTRIES & MISSION ALLOCATION	28368			28368	18918
PRESBYTERY DUES				0	356
VACANCY EXPENSES				0	0
MINISTERS EXPENSES	720			720	1200
TELEPHONE AND INTERNET	1911			1911	2462
PULPIT SUPPLY	382			382	580
OTHER STAFFING COSTS	6099			6099	5827
FABRIC REPAIRS & MAINTENANCE	16260			16260	23628
COUNCIL TAX	2751			2751	2651
OTHER BUILDING COSTS	10249			10249	13814
UPKEEP OF GROUNDS	790			790	583
HALL EXPENSES	474			474	7580
PRINTING & STATIONERY	1738			1738	1393
LEASE OF PHOTO-COPIER	441			441	552
OTHER EXPENSES	1019			1019	1009
DONATIONS	4078			4078	0
EXPENDITURE ON MANSE	1520			1520	1494
TOTAL	76800	0	0	76800	82047

5 GOVERNANCE COSTS

ACCOUNTANCY FEES	2340			2340	2280
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6 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	GENERAL £	DESIGNATED	RESTRICTED	ENDOWMENT	TOTAL £
FIXED ASSETS	0	0	0	0	0
INVESTMENTS	4796	7000	0	0	11796
CURRENT ASSETS	53903	59996	3735	6032	123666
CURRENT LIABILITIES	0	0	0	0	0
NET ASSETS AT 31ST DECEMBER 2019	58699	66996	3735	6032	135462

7 MINISTER'S STIPEND

ALL CHURCH OF SCOTLAND CONGREGATIONS CONTRIBUTE TO THE NATIONAL STIPEND FUND WHICH BEARS THE COST OF ALL MINISTER'S STIPEND AND EMPLOYER'S CONTRIBUTIONS FOR NATIONAL INSURANCE, PENSION AND HOUSING AND LOAN FUND. MINISTER'S STIPENDS ARE PAID IN ACCORDANCE WITH THE NATIONAL STIPEND SCALE, WHICH IS RELATED TO YEARS OF SERVICE. FOR THE YEAR UNDER REVIEW THE MINIMUM STIPEND WAS £28,137 AND THE MAXIMUM STIPEND IN 5TH AND SUBSEQUENT YEARS £34,577

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION
BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2020	2019
<u>CONSOLIDATED FABRIC FUND - CAPITAL ACCOUNT</u>		
CREDIT BALANCES HELD AT 31ST DECEMBER AT COST	<u>84,306</u>	<u>84,306</u>
MARKET VALUE OF BALANCES AT 31ST DECEMBER	<u>132,200</u>	<u>135,568</u>
<u>CONSOLIDATED FABRIC FUND - REVENUE ACCOUNT</u>		
CREDIT BALANCE AT 31ST DECEMBER	<u>15,035</u>	<u>11,312</u>
<u>CONSOLIDATED FABRIC FUND - DEPOSIT A/C</u>		
CREDIT BALANCE AS AT 31ST DECEMBER	<u>60,914</u>	<u>60,914</u>
<u>CONSOLIDATED STIPEND ACCOUNT</u>		
CREDIT BALANCE AT 31ST DECEMBER	<u>37,000</u>	<u>37,000</u>
<u>TEMPORARY FUND</u>		
CREDIT BALANCE AT 31ST DECEMBER	<u>0</u>	<u>0</u>